

2020 Global Tire Company Rankings

Based on 2019 results. Includes subsidiaries.

(Figures in millions of dollars, translated at average annual currency exchange rates)

2019 Rank	2018 Rank	Company/Headquarters	2019		2018		2017		2016	
			Tire sales	% of total corp. sales	Tire sales	% of total corp. sales	Tire sales	% of total corp. sales	Tire sales	% of total corp. sales
1	2	Group Michelin ^{#2} Clermont-Ferrand, France	*25,000.0	*92.5%	*23,275.0	*93.0%	*23,560.0	*95.0%	21,129.4	*95.0%
2	1	Bridgestone Corp. ^{#1} Tokyo, Japan	*24,325.0	*75.0%	*24,982.0	*75.0%	*24,350.0	*75.0%	22,121.0	*75.0%
3	3	Goodyear Tire & Rubber Co. [#] Akron, Ohio	*13,690.0	*93.0%	*14,392.0	*93.0%	*14,300.0	*93.0%	*13,645.0	*90.0%
4	4	Continental A.G. [#] Hanover, Germany	*11,275.0	*22.6%	*11,757.0	*23.3%	*11,325.0	*29.0%	*10,785.0	*25.0%
5	5	Sumitomo Rubber Industries Ltd. Kobe, Japan	7,060.0	85.9%	6,962.1	86.0%	6,755.1	85.7%	6,029.9	85.6%
6	7	Pirelli & C. S.p.A. ^{#3} Milan, Italy	5,935.0	100.0%	6,125.6	100.0%	6,034.2	100.0%	6,380.0	100.0%
7	6	Hankook Tire & Technology Co. Ltd. Seoul, South Korea	*5,725.0	*97.0%	*6,000.0	*97.0%	*5,535.0	*92.0%	5,008.7	91.6%
8	8	Yokohama Rubber Co. Ltd. ⁴ Tokyo, Japan	4,810.0	82.9%	4,746.1	80.5%	4,862.4	81.6%	4,209.0	79.9%
9	10	Maxxis International / Cheng Shin Rubber Yuanlin, Taiwan	3,908.1	100.0%	3,907.1	100.0%	3,955.5	100.0%	3,887.0	100.0%
10	9	Zhongce Rubber Group Co. Ltd. Hangzhou, China	3,585.0	*98.0%	3,996.4	98.4%	3,621.9	96.4%	3,229.2	96.0%
11	12	Giti Tire Pte. Ltd. ⁴ Singapore	3,100.0	98.3%	2,912.3	89.1%	2,984.5	91.1%	2,890.5 [®]	100.0%
12	11	Toyo Tire Corp. Hyogo, Japan	3,060.0	88.2%	3,097.9	86.9%	2,920.5	80.8%	2,685.9	79.6%
13	13	Cooper Tire & Rubber Co. Findlay, Ohio	2,750.0	100.0%	2,808.0	100.0%	2,854.7	100.0%	2,924.9	100.0%
14	17	Linglong Group Co. Ltd. Shandong, China	2,400.4	100.0%	2,316.9	100.0%	2,175.3	100.0%	1,324.0	100.0%
15	14	Apollo Tyres Ltd. [^] Kerala, India	2,267.2	100.0%	2,471.2	100.0%	2,182.5	100.0%	1,943.9	100.0%
16	15	MRF Ltd. [^] Chennai, India	2,242.8	100.0%	*2,338.5	99.0%	2,407.5	99.0%	2,070.0	99.0%
17	18	Sailun Group Dongying City, China	2,038.5	100.0%	2,001.5	100.0%	1,977.0	100.0%	930.7	100.0%
18	16	Kumho Tire Co. Inc. ⁵ Seoul, South Korea	2,021.5	99.7%	2,328.2 [®]	100.0%	2,523.5	99.0%	2,409.0	99.0%
19	20	Nexen Tire Corp. ⁶ Seoul, South Korea	1,821.0	88.0%	1,876.8 [®]	93.1%	*1,654.0	*95.0%	1,703.6	93.1%
20	19	Shandong Hengfeng Tyre Co. Ltd. Guangrao County, China	1,797.4	100.0%	1,909.1	100.0%	1,997.0	100.0%	1,319.2	100.0%
21	21	Nokian Tyres P.L.C. ^{#1} Nokia, Finland	*1,697.7	*95.0%	*1,722.5	*95.0%	*1,645.0	*93.0%	*1,380.0	*93.0%
22	23	Shandong Haohua Tyre Group Co. Ltd. Weifang, China	1,504.3	100.0%	1,368.2	100.0%	709.2	100.0%	440.0	100.0%
23	22	JK Tyre & Industries Ltd. [^] New Delhi, India	1,223.7	100.0%	1,503.0	100.0%	1,291.8	100.0%	1,198.3	100.0%
24	N.R.	Sun-Tire & Wheel Systems Chennai, India	1,200.0	100.0%	1,000.0	100.0%	N.A.	--	N.A.	--
25	24	Titan International Inc. Quincy, Illinois	*1,160.0	*80.0%	*1,280.0	*80.0%	*1,175.1	*80.0%	*1,012.5	*80.0%
26	26	Kenda Rubber Industrial Co. Ltd. Yuanlin, Taiwan	1,127.3	100.0%	1,106.2	100.0%	1,071.7	100.0%	1,034.9	100.0%
27	25	Triangle Group Co. Ltd. Shandong, China	1,125.1	100.0%	1,135.8	100.0%	1,508.9	97.5%	1,560.9 [®]	100.0%
28	30	Double Coin Holdings Ltd. Shanghai, China	1,009.6	100.0%	976.4	100.0%	1,046.4	100.0%	863.0	100.0%
29	27	Xingyuan Tyre Co. Ltd. Dongying City, China	N.A.	--	1,071.8	100.0%	1,293.9	100.0%	969.4	100.0%
30	29	Ceat Ltd. [^] Mumbai, India	950.6	100.0%	1,012.7	100.0%	957.0	100.0%	925.8	100.0%
31	31	Qingdao Doublestar Industrial Co. Ltd. ⁵ Qingdao, China	928.4	100.0%	962.1	100.0%	1,037.1	100.0%	1,062.0	100.0%
32	34	Guizhou Tyre Co. Ltd. Guiyang City, China	894.0	100.0%	875.0	100.0%	730.3	100.0%	590.8	100.0%
33	32	Aeolus Tyre Co. Ltd. Jiaozuo, China	858.9	100.0%	909.2	100.0%	986.1	100.0%	844.0	100.0%
34	34	Prinx Chengshan (Shandong) Tire Co. Shandong, China	775.9	100.0%	801.7	100.0%	855.5	100.0%	635.6	100.0%
35	28	Trelleborg Wheel Systems S.p.A. Tivoli, Italy	*775.0	*20.0	*825.0 [®]	*21.0%	*985.0	*26.6%	*685.0	*22.2%
36	38	Hixih Rubber Industry Group Jining, China	N.A.	--	694.1	100.0%	N.A.	--	*720.0	100.0%
37	36	Balkrishna Industries Ltd. [^] Maharashtra, India	685.8	99.7%	798.3	100.0%	692.2	100.0%	553.8	100.0%
38	47	O.J.S.C. Cordiant Moscow, Russia	660.0	100.0%	N.A.	--	*177.0	100.0%	*370.0	100.0%
39	39	Qingdao Sentury Tire Co. Ltd. Jimo, Shandong	644.4	100.0%	630.8	100.0%	554.0	100.0%	332.2	100.0%
40	40	BRISA/Bridgestone-Sabancı Tire Mfg. ¹ Izmit, Turkey	626.5	100.0%	610.8	100.0%	630.2	100.0%	561.5	100.0%

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41	33	Prometeon Tyre Group S.r.l. ³ Milan, Italy	*625.0	*100.0%	*900.0	100.0%	*900.0	100.0%	*400.0	100.0%
42	42	Shandong Huasheng Rubber Co. Ltd. Dongying City, China	624.4	100.0%	586.1	100.0%	N.A.	--	N.A.	--
43	45	Weifang Yuelong Rubber Group Qingdao, China	616.8	100.0%	543.6	100.0%	493.4	100.0%	480.0	100.0%
44	37	Shandong Wanda Tyre Co. Ltd. Dongying City, China	602.1	100.0%	762.7	100.0%	617.6	100.0%	307.5	100.0%
45	44	Sichuan Haida Tyre Group Co. Ltd. Haida/Sichuan, China	566.9	100.0%	566.7	100.0%	N.A.	--	388.9	100.0%
46	N.R.	Barez Tyre Group Tehran, Iran	541.2	98.6%	349.4	98.5%	N.A.	--	*265.0	--
47	43	Jiangsu General Science Technology Co. Ltd. ⁷ Jiangsu, China	509.2	100.0%	582.9	100.0%	660.3	100.0%	554.5	100.0%
48	41	Caristar Group L.L.C. Jackson, Tennessee	*495.0	*85.0%	*510.0 [®]	*85.0%	*485.0 [®]	*85.0%	*450.0	*50.0%
49	50	Petlas Tyre Industry & Trade Co. Ankara, Turkey	481.8	98.7%	385.0	98.2%	399.4	100.0%	*315.0	100.0%
50	48	Shandong Bayi Tyre Manufacture Co. Ltd. Zhouzhuang, China	432.9	100.0%	455.8	100.0%	436.8	100.0%	315.0	100.0%
51	61	Xuzhou Armour Rubber Co. Ltd. Xuzhou, Jiangsu, China	*425.0	100.0%	N.A.		*215.0	100.0%	242.9	100.0%
52	46	Wanli Tyre Group Guangzhou City, China	418.8	100.0%	484.4	100.0%	521.9	100.0%	507.7	100.0%
53	51	JSC Belshina Belarus Tyre Works Bobruisk, Belarus	N.A.	--	386.0	100.0%	398.5	100.0%	377.0	100.0%
54	53	Nankang Rubber Tire Corp. Ltd. Taipei, Taiwan	358.4	100.0%	348.8	100.0%	372.4	100.0%	336.8 [®]	100.0%
55	56	Shandong Sanli Tyre Manufacture Co.Ltd. Caoxian, Shandong, China	327.8	100.0%	318.5	100.0%	284.3	100.0%	229.7	100.0%
56	54	Chaoyang Long March Tyre Co. Ltd. Liaoning, China	327.2	100.0%	346.2	100.0%	322.9	100.0%	244.6	100.0%
57	52	TVS Srichakra Ltd. [^] Chennai, India	296.6	100.0%	369.8	100.0%	341.0	100.0%	294.1	100.0%
58	N.R.	Artawheel Tyre Co. Ardebil, Iran	286.0	100.0%	*240.0	100.0%	N.A.	--	N.A.	--
59	N.R.	Shandong Cocrea Tyre Co. Ltd. Linyi City, Shandong, China	250.3	100.0%	218.0	100.0%	N.A.	--	N.A.	--
60	58	Petroleum (Group) Rubber Shaanxi, China	234.1	100.0%	276.5	100.0%	547.7	100.0%	185.6	100.0%
61	59	Shandong Zhongyi Rubber Co. Ltd. Dawang/Shandong, China	N.A.	--	247.4	100.0%	*420.0	100.0%	*375.0	100.0%
62	62	FATE S.A.I.C.I. San Fernando, Argentina	221.0	97.0%	311.8	98.0%	270.8	98.1%	271.1	98.0%
63	55	Nizhnekamskshina Nizhnekamsk, Russia	219.0	100.0%	322.5	100.0%	286.0 [®]	100.0%	617.2 [®]	100.0%
64	65	Southern Rubber Industry Co. (Casumina) Ho Chi Minh City, Vietnam	184.2	97.8%	174.1	97.3%	152.1	93.8%	160.0	99.3%
65	68	Shandong Fengyuan Tyre Co. Ltd. Zaozhuang City, China	177.7	100.0%	N.A.	--	156.1	100.0%	N.A.	--
66	66	DaNang Rubber Co. DaNang, Vietnam	166.7	100.0%	154.6	100.0%	163.7	100.0%	153.7	100.0%
67	64	Hwa Fong Rubber Ind. Co. Ltd. Taipei, Taiwan	165.6	100.0%	176.3	100.0%	188.9	100.0%	187.8 [®]	100.0%
68	70	Vee Rubber Corp. Ltd. Bangkok, Thailand	160.8	96.7%	142.4	96.2%	*145.0	*98.0%	131.8	97.7%
69	69	Specialty Tires of America Inc. Indiana, Pennsylvania	*150.0	100.0%	*150.0	100.0%	*150.0	100.0%	*150.0	100.0%
70	N.R.	Hung-A Co. Ltd. Yangsan, South Korea	147.3	100.0%	155.9	100.0%	N.A.	--	N.A.	--
71	60	Federal Corp. Tao Yuan, Taiwan	146.5	100.0%	140.2 [®]	100.0%	*241.0	100.0%	*230.0	100.0%
72	N.R.	Ozka Lastik ve Kaucuk Sanayi Ticaret A.S. Kocaeli, Turkey	121.0	100.0%	119.0	100.0%	105.0	100.0%	89.0	100.0%
73	71	Magna Tyres Group Waalwijk, Netherlands	N.A.	--	*105.0	100.0%	N.A.	--	N.A.	--
74	72	Service Industries Ltd. Lahore, Pakistan	102.7	61.0%	103.8	52.8%	100.0	50.0%	90.9	49.3%
75	74	Inoue Rubber (Thailand) Co. Ltd. Bangkok, Thailand	77.2	44.1%	79.2	45%	78.3	49.5	66.8	49.6%
Subtotal (rounded)⁸			*159,100.0		*161,300.0		*157,150.0		*142,400.0	
Others⁹			*7,500.0		*7,500.0		*7,500.0		*7,000.0	
TOTAL			*166,600.0		*168,800.0		*164,650.0		*149,400.0	

= non-tire revenue from company-owned retail operations excluded; ^ = fiscal year ends March 31; * = estimated.

N.A. = not available; ® = revised from previous rankings

1 - Bridgestone owns 3% of Nokian Tyres P.L.C. (No. 21 on this year's Top 75) and 44% of BRISA Bridgestone (No. 40).

2 - Michelin acquired Indonesia's P.T. Multistrada (2018 sales of \$316.8M) in early 2019.

3 - Pirelli part of China National Chemical Corp.; industrial business (farm and truck tires) was spun off in 2017 into a new company, Prometeon Tyre Group (No. 41 on this year's list with estimated sales of \$625M).

4 - Giti's sales include revenue (\$1B+) of P.T. Gajah Tunggal of Indonesia, in which Giti owns 49.7% stake; Michelin also owns a 10% share of Gajah Tunggal

5 - China's Qingdao Doublestar Tire Co. Ltd. (No. 31 on this year's list) owns a 45% stake and management control of Kumho Tire.

6 - Nexen's sales include industrial tire and tube revenue from Nexen Corp.

7 - Also known as Jiangsu Tongyong Tire Ltd.

8 - Companies' revenues translated into U.S. dollars from their respective home reporting currency at an averaged annual exchange rate for each year; the subtotal includes estimates for those companies marked 'N.A.'

9 - 'Others' represents as many as 100 other companies. Among the next largest are: Birla Tyres Ltd., India; Dunlop Aircraft Tyres Ltd., United Kingdom; General Tyre & Rubber Co. of Pakistan Ltd.; Speedways Rubber Co., India; Otani Tire Co. Ltd., Thailand; Tianjin United Tire Co. Ltd., China; Deestone Ltd., Thailand; Qingdao Yellow Sea Rubber Co. Ltd., China; Global Rubber Industries, Sri Lanka.